



ALPHA
HI-TECH
FUEL LIMITED

Regd. Office:
Station Road, Lakhtar
Dist. Surendranagar, Gujarat - 382775
Tel: 022-25648374
Mob: 09323980658

CIN: L23201GJ1993PLC018889

Part I		STATEMENT OF AUDITED STANDALONE RESULTS FOR THE QUARTER/YEAR ENDED 31-MAR-19						(Amt. in Rs.)
Particulars	Current	Previous	Corresponding	Current	Previous	Previous		
	3 months	3 months	3 months	Year to date	Year to date	Year		
	ended	ended	ended	figures up to	figures up to	ended		
	31-Mar-19	31-Dec-18	31-Mar-18	31-Mar-19	31-Mar-18	31-Mar-18		
	Audited	Un-Audited	Un-Audited	Audited	Audited	Audited		
1 Income from Operations								
a Net Sales/Income from Operations (Net of Excise Duty)	-	-	-	-	-	-	-	
b Other Operating Income	-	-	-	-	-	-	-	
Total Income from Operations (Net)	-	-	-	-	-	-	-	
2 Expenses								
a Cost of Materials consumed	-	-	-	-	-	-	-	
b Purchase of Stock - in - Trade	-	-	-	-	-	-	-	
c Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-trade	-	-	-	-	-	-	-	
d Employee benefit expense	150,000	6,000	150,000	168,000	168,000	168,000	168,000	
e Depreciation and Amortisation expense	-	10,155	10,155	30,465	40,620	40,620	40,620	
f Other Expenses	470,667	116,492	409,768	6,870,368	956,488	956,488	956,488	
Total Expenses	620,667	132,647	569,923	7,068,833	1,165,108	1,165,108	1,165,108	
3 Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(620,667)	(132,647)	(569,923)	(7,068,833)	(1,165,108)	(1,165,108)	(1,165,108)	
4 Other Income	-	-	-	-	-	-	-	
5 Profit/(Loss) from Ordinary activities before finance costs and exceptional items (3+4)	(620,667)	(132,647)	(569,923)	(7,068,833)	(1,165,108)	(1,165,108)	(1,165,108)	
6 Finance Costs	-	-	-	-	-	-	-	
7 Profit/(Loss) from Ordinary activities after finance costs but before exceptional items (5-6)	(620,667)	(132,647)	(569,923)	(7,068,833)	(1,165,108)	(1,165,108)	(1,165,108)	
8 Exceptional Items - see note	476,468	-	-	-	-	-	-	
9 Profit/(Loss) from Ordinary activities before tax (7-8)	(1,097,135)	(132,647)	(569,923)	(7,068,833)	(1,165,108)	(1,165,108)	(1,165,108)	
10 Tax Expense	-	-	-	-	-	-	-	
11 Net Profit/(Loss) from Ordinary activities after tax (9-10)	(1,097,135)	(132,647)	(569,923)	(7,068,833)	(1,165,108)	(1,165,108)	(1,165,108)	
12 Extraordinary items (net of tax)	-	-	-	-	-	-	-	
13 Net Profit/(Loss) for the period (11-12)	(1,097,135)	(132,647)	(569,923)	(7,068,833)	(1,165,108)	(1,165,108)	(1,165,108)	
14 Paid-up equity share capital (36,78,506 equity shares of `10 each fully paid-up)	36,785,060	36,785,060	36,785,060	36,785,060	36,785,060	36,785,060	36,785,060	
15 Reserves excluding Revaluation Reserves as per Balance sheet of previous accounting year	(19,484,088)	(22,843,445)	(22,843,445)	(19,484,088)	(22,843,445)	(22,843,445)	(22,843,445)	
16 Earnings per share (before extraordinary items) (of `10/- each) (not annualised):								
a Basic	NIL	NIL	NIL	NIL	NIL	NIL	NIL	
b Diluted	NIL	NIL	NIL	NIL	NIL	NIL	NIL	
17 Earnings per share (after extraordinary items) (of `10/- each) (not annualised):								
a Basic	NIL	NIL	NIL	NIL	NIL	NIL	NIL	
b Diluted	NIL	NIL	NIL	NIL	NIL	NIL	NIL	
18 Book value per share(before extraordinary items)(of Rs. 10/- each)	4	4	4	4	4	4	4	
19 Book value per share(after extraordinary items)(of Rs. 10/- each)	4	4	4	4	4	4	4	

AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 31-MAR-19

	As at	
	31-Mar-19 Audited	31-Mar-18 Audited
A ASSETS		
1 Non-Current Assets		
(a) Property - Land and Building	17,835,196	17,802,129
(b) Non-current Investments	1,050	1,050
(c) Trade Receivables	-	6,311,769
(d) Long term Loans and Advances	-	634,548
	17,836,246	24,749,496
2 Current Assets		
(a) Cash and Cash equivalents	819,261	1,448,664
(b) Other Current Assets	-	-
	819,261	1,448,664
TOTAL	18,655,507	26,198,160
B EQUITY AND LIABILITIES		
1 Shareholders' Funds		
(a) Share Capital	36,785,060	36,785,060
(b) Reserves and Surplus	(29,912,277)	(22,843,445)
	6,872,783	13,941,615
2 Non-Current Liabilities		
(a) Borrowings	100,000	100,000
(a) Deferred tax liabilities(net)	10,428,189	10,428,189
(b) Long term Provisions	768,600	1,495,456
	11,296,789	11,923,645
3 Current Liabilities		
(a) Trade Payables	-	-
(b) Other Current Liabilities	-	70,000
(c) Short term Provisions	485,935	162,900
	485,935	232,900
TOTAL	18,655,507	26,198,160

See the accompanying notes to the Financial Results

Part II

INFORMATION FOR THE QUARTER/ YEAR ENDED 31-MAR-19

Particulars	Current	Previous	Corresponding	Current	Previous	Previous
	3 months ended 31-Mar-19	3 months ended 31-Dec-18	3 months ended 31-Mar-18	Year to date figures up to 31-Mar-19	Year to date figures up to 31-Mar-18	Year ended 31-Mar-18
A PARTICULARS OF SHAREHOLDING						
1 Public Shareholding						
-Number of Shares	3,516,339	3,516,339	3,516,339	3,516,339	3,516,339	3,516,339
-Percentage of Shareholding	95.59%	95.59%	95.59%	95.59%	95.59%	95.59%
2 Promoters and Promoter Group Shareholding						
a Pledged/Encumbered						
-Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
-Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b Non-Encumbered						
-Number of Shares	162,167	162,167	162,167	162,167	162,167	162,167
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
-Percentage of shares (as a % of the total share capital of the company)	4.41%	4.41%	4.41%	4.41%	4.41%	4.41%
B INVESTOR COMPLAINTS						
Pending at the beginning of the quarter	NIL	NIL	NIL	NIL	NIL	NIL
Received during the quarter	NIL	NIL	Nil	NIL	Nil	Nil
Disposed of during the quarter	NIL	NIL	Nil	NIL	Nil	Nil
Remaining unresolved at the end of the quarter	NIL	NIL	NIL	NIL	NIL	NIL

NOTES TO THE FINANCIAL RESULTS

- During the year, the Company has written-off receivables, fixed assets and other debit items to the tune of Rs. 68,89,138/- and certain payables and other credit items to the tune of Rs. 7,93,066/-. The Board of Directors has carried out evaluations and is of the opinion that their carrying amounts should be written-off.
- Property - Land under non-current assets of ASSETS is held for sale.
- The above quarterly/yearly audited financial results for the quarter/year ended on 31.03.2019 approved by the audit committee, are taken on record by the Board of Directors at their meeting held on 12th April, 2019.
- There are substantial financial losses illustrating substantial erosion in net worth of the Company. However, Results have been prepared on a going concern basis. Strategic future plan is under consideration of the Board of Directors.
- Statutory Auditors of the Company have carried out Audit of the above results for the Quarter/Year ended March 31, 2019.
- Figures are regrouped wherever necessary
- The Company converts bio-waste into briquetted fuel, thus contributing to conservation of fossil fuel and cleaner environment
- Production activity at the plant is at halt since, 01.08.2005. The Company is operating in only one segment i.e. BIO-MASS briquettes manufacturing from agricultural waste

By order of the Board
For ALPHA HI-TECH FUEL LIMITED
Sd/-

Haren Shah
Director(DIN 00971250)

Place: Lakhtar
Date: 12/04/2019

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Haren Shah
DIN 00971250
7/C Poornima, 503, M G Road, Mulund (West)
12.04.2019

Independent Auditors' Report

*The Board of Directors
Alpha Hi-Tech Fuel Limited,
Station Road, Lakhtar,
Surendra Nagar,
Gujarat – 382775*

We have audited the accompanying Statement of Standalone Financial Results of **Alpha Hi-Tech Fuel Limited** (the Company) for the quarter and year ended 31st March, 2019 (the Statement), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This Statement is the responsibility of the Company's Management and is approved by the Board of Directors. The Statement, as it relates to the quarter ended 31st March, 2019, has been compiled from the related interim standalone financial statements prepared in accordance with Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) and as it relates to the year ended 31st March, 2019, has been compiled from the related annual standalone financial statements prepared in accordance with Indian Accounting Standards, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audits of such interim condensed standalone financial statements and annual standalone financial statements.

We conducted our audits in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal financial control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.



Material Uncertainty Relating to Going Concern

We draw your attention to the accumulated losses in the Statement, which indicates that the Company has during the year incurred a loss of ₹ 70,68,833/- (₹ 7,32,213/-) and has accumulated losses as on 31-3-2019 of ₹ 2,99,12,278/- (₹ 2,28,43,445/-), as against a Net Worth (i.e. Capital plus other Reserves) of ₹ 3,67,85,060/- (₹ 3,67,85,060/-), illustrating a substantial erosion in its net worth. These conditions indicate the existence of a material uncertainty that may cast a doubt on the Company's ability to continue as a going concern. Our opinion is not modified in this respect.

We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our audit opinion. Subject to the foregoing paragraph and the Notes accompanying the said Statements, in our opinion and to the best of our information and according to the explanations given to us, the Statement:

- (a) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016; and
- (c) gives a true and fair view in conformity with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India of the profit, total comprehensive income and other financial information of the Company for the quarter and year ended 31st March, 2019.

For Manoj Mehta & Co
Chartered Accountants


M. M. Mehta
Proprietor



Mumbai, 12th April, 2019