



NOTICE

NOTICE is hereby given that the Nineteenth Annual General Meeting of the members of **ALPHA HI-TECH FUEL LIMITED** will be held on Friday, 28th September, 2012 at 11:00 a.m. at the Registered Office of the Company at Station Road, Lakhtar, Dist. Surendranagar, Gujarat - 382 775 to transact the following business :

ORDINARY BUSINESS

1. To consider and adopt the audited Balance Sheet as at 31st March, 2012, the Statement of Profit & Loss and Cash Flow Statement of the Company for the year ended on that date togetherwith the reports of the Directors and Auditors thereon.
2. To appoint a Director in place of Mr. Umakant Shukla who retires by rotation and being eligible, offers himself for re-appointment.
3. To consider and if thought fit, to pass, with or without modifications, the following resolution as Ordinary Resolution:

RESOLVED THAT M/s. K. U. Kothari & Co. Chartered Accountants be and they are hereby appointed as auditors of the Company, to hold office from the conclusion of this Annual General Meeting till the conclusion of the next Annual General Meeting on such remuneration and expenses as fixed by the Board of Directors.

NOTES

1. **A member entitled to attend and vote at the Annual General Meeting (the meeting) is entitled to appoint a proxy to attend and vote on a poll instead of himself and the proxy need not be a member of the Company. The instrument appointing proxy should, however, be deposited at the Registered Office of the Company not less than forty-eight hours before commencement of the meeting.**
2. Corporate members intending to send their authorised representatives to attend the meeting are requested to send a certified copy of the Board resolution authorising their representative to attend and vote on their behalf at the meeting.
3. Members are requested to bring their Attendance Slip alongwith their copy of Annual Report to the meeting. The identity/signature of the member holding shares in electronic/demat form is liable for verification with specimen signature as may be furnished by NSDL/CDSL to the Company. Such members are advised to bring the relevant identity document issued by the depository participant to the AGM.
4. Members who hold shares in Demat form are requested to write their Client ID and DP ID nos. and those who hold shares in physical form are requested to write their folio no. in the Attendance Slip for attending the meeting.
5. Members desirous of getting any information about the accounts and operations of the Company are requested to write their queries to the Company at least seven days in advance of the meeting, so that the information required can be made available at the meeting.
6. The Company has already notified 28.09.2012 as the date of closure of Register of Members and Share Transfer Books.
7. Members are requested to intimate to the Company's Registrar and Share Transfer Agents, change, if any, in their registered address, in their residential status, immediately.
8. SEBI vide its circular dated April 27, 2007 and May 20, 2009 has made it mandatory for every participant in the securities/capital market to furnish Income Tax Permanent Account Number (PAN) for transactions involving transfer of shares. Therefore, members holding shares in physical mode are requested to furnish their PAN along with photocopy of PAN card to STA. Members holding shares in demat mode are requested to register the details of their PAN with their DPs.



Details of the Director seeking re-appointment at the Annual General Meeting fixed for 28th September, 2012.

Name of the Director	Umakant Shukla
Date of Birth	08-08-1959
Date of Appointment	28-09-2006
Expertise in specific functional area	Production Technologies
Qualification	B.Tech. (Chem)
List of outside Directorship held	None
Chairman/Member of the Committees of Board of Directors of the Company	Member - Audit Committee Chairman - Shareholders'/Investors' Grievance Committee
Chairman/Member of the Committees of Directors of other Companies in which he/she is a Director	None
No. of shares held in the Company	Nil

Lakhtar; 24th April, 2012

By order of the Board

Registered Office :

Station Road,
Lakhtar, Dist. Surendranagar,
Gujarat 382 775.

HAREN SHAH
Director



DIRECTORS' REPORT

To
The Members
ALPHA HI-TECH FUEL LTD.
Your Directors are pleased to present their 19th Annual Report together with the audited statement of accounts for the year ended 31st March, 2012.

FINANCIAL HIGHLIGHTS

The financial highlights of the Company are given below

	<i>as on</i> 31-03-2012	<i>as on</i> 31-03-2011
Sales and other income	0	0
Profit/(Loss) before taxation	(20,84,276)	(19,95,550)
Provision for taxation	0	0
Deferred Tax liability/(asset)	2,39,625	1,44,846
Balance of previous year	74,98,611	96,39,007
Profit available for appropriation	51,74,710	74,98,611
Appropriation		
Balance carried forward	51,74,710	74,98,611

During the year under review, the manufacturing and sales activities are at halt due to major re-orientation of manufacturing and general administrative set up.

DIVIDEND

The Company has suffered losses during the year and hence, your Directors do not recommend any dividend.

CORPORATE GOVERNANCE

Management Discussion and Analysis Report and Report on Corporate Governance form an integral part of this report and are set out as separate annexure to this report. The certificate from the Auditors of the Company certifying compliance of the conditions of Corporate Governance as stipulated in clause 49 of the Listing Agreement is annexed to the Report on Corporate Governance.

DEPOSITS

Your Company has not accepted any Deposits from the Public during the year under review.

DIRECTORS

Mr. Umakant Shukla retire by rotation, not being dis-qualified u/s. 274 of the Companies Act, 1956, offers himself for re-appointment.

AUDITORS

M/s. K. U. Kothari & Co., Chartered Accountants, a peer reviewed Auditors' firm, the retiring Auditors, have expressed their willingness to conduct the audit of the Company. They shall hold office until the conclusion of the ensuing Annual General Meeting. The Company has received a letter from them informing that their appointment, if made, would be within the prescribed limit under Section 224 (1-B) of the Companies Act, 1956 and have expressed their willingness to accept the audit. Board recommends the same.

The Auditors' Report and notes on the accounts referred to in the Auditors' Report are self explanatory. Hence, do not call for any comments u/s. 217 of the Companies Act, 1956.

Though, Cost Audit is mandated, in absence of manufacturing activity during the year, Cost Audit is not applicable.



PERSONNEL

During the year, the Company has no employee drawing remuneration equal to or more than the limits prescribed under the Companies (Particulars of Employees) Rules, 1975.

INFORMATION UNDER SECTION 217(1)(e)

Disclosure of particulars with respect to conservation of energy

Your Company continues to accord high priority to conservation of energy. Systems are in place to closely monitor energy usage.

While selecting plant and machineries for the on going re-orientation, the Company has taken care to install energy efficient motors, pumps, gear boxes, etc.

Disclosure of particulars with respect to Research and Development & Technology Absorption

The Company continues to explore the latest of the technologies available and is in the process of utilising the same.

Company targets to achieve reduction in production cost and improvement in quality of product.

No separate allocation is being made in accounts, but the expenditure (other than that of capital nature) has been shown under respective heads of expenditure in the Profit and Loss account.

The Company is continuously taking steps to improve product and process technology in an effort to conserve energy resources by replacing conventional methods.

Foreign exchange earning and outgo

There are no foreign exchange earnings and outgo during the year.

DIRECTORS' RESPONSIBILITY STATEMENT

Your Company is fully committed to good corporate governance practices. In this regard your Company endeavours to adhere to the standards set out by the Securities and Exchange Board of India's (SEBI's) Corporate Governance practices. Your Directors are pleased to inform you that your Company has implemented all the stipulations prescribed. Statutory Auditors Certificate dated 24th April, 2012 in line with Clause 49 of the Stock Exchange Listing Agreement is annexed to and forms part of the Directors' Report.

As stipulated in Section 217(2AA) of Companies Act, 1956, your Directors subscribe to the Directors' Responsibility Statement and confirm as under :

- i) That in the preparation of the annual accounts, the applicable accounting standards have been followed alongwith proper explanation relating to material departures;
- ii) That the Directors have selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the loss of the Company for that period;
- iii) That the Directors have taken proper and sufficient care of the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities; and
- iv) That the Directors have prepared the annual accounts on a going concern basis.

for and on behalf of Board

Haren Shah
Director
Lakhtar; 24th April, 2012



MANAGEMENT DISCUSSION AND ANALYSIS

1. Industry Structure and Development

With the fast depleting fossil fuel and growing industry demand for the same, it is evident that non-conventional fuel is going to generate more demand. The binderless technology using recyclable agriculture waste is a boon to agriculture sector in general and rural economy in particular. Increased awareness for the pollution control and fiscal support by classification of the industry under the infrastructure sector, eligible for specific incentives, shall create atmosphere conducive to the use of alternate source of fuel.

2. Opportunities and Threats

The industry is showing healthy sign of growth. The unit being in the vicinity of the source of raw material supply and having access to the consumers around, there is scope for expansion of user base with the enhanced acceptability and conveniency of use.

Raw material, being biomass, is mainly prone to vagaries of monsoon. Unpredictable movement in the seasonal cycle characterised by periodical drought and/or flood conditions has adverse impact on the consistency in production. Open storage of raw material for moisture evaporation is also subject to associated risks.

3. Productwise performance

Your Company operates only in one segment, i.e., making Bio-mass briquettes out of agriculture waste.

4. Outlook

Considering buoyancy in the Indian economy and expected growth in GDP, the outlook for the Indian Industry is very bright. Your Company is expected to maintain its growth rate both in terms of improvement in manufacturing techniques by use of economic alternatives and use of efficient raw material mix to match the availability and cost.

5. Risk and Concerns

Raw Material Price risk

Alternative and more productive use of agriculture waste and its demand in other sectors can have adverse impact on the fixed price mechanism prevalent in the area together with bad monsoon characterised by lesser agriculture production and change in product preferences by the farmers. Organisation and education of producing farmers can ensure availability of raw material at consistent price.

Storage Risk

Open sun drying for raw material and storage of finished product needs protection with preventive measures to safeguard its utility and the purpose. Storage for longer period of time also diminishes its utility and there being no other commercial uses, its realisable value in the market substantially drops.

6. Internal Control Systems

The Company's Internal Control systems are regularly reviewed by the Internal Auditors, Statutory Auditors and the Audit Committee. The Internal Audit is done on quarterly basis and the observations of the Auditors are discussed in the Audit Committee meetings and follow up action is taken wherever required.

7. Financial performance with respect to operational performance

With the change in management and for re-design of the production routines to secure enhanced operational conveniency, the production, which is at halt since, 01.08.2005, is scheduled to commence on its result oriented alignment. To ensure enduring potential, growth strategy is under consideration. Ploughed back resources are being used to match the need of the recent developments.

8. Human Resources and Industrial Relations

With the infusion of professional and pragmatic vision, labour policy is being planned to ensure retention of skill after new recruitments.

Cautionary Statement

This report contains forward looking statement, which may be identified by their use of words like 'plans', 'expects', 'will', 'anticipates', 'believes', 'intends', 'projects', 'estimates' or otherwise words of similar meaning. All statements that address expectations or projections about the future, including but not limited to statements about the Company's strategy for growth, expenditures and financial results, are forward looking statements. Forward looking statements are based on certain assumptions and expectations of future events. The Company can not guarantee that these assumptions and expectations are accurate or will be realised. The Company's actual results, performance or achievements could thus differ materially from those projected in any such forward looking statements. The Company assumes no responsibility to publicly amend, modify or revise any forward looking statements, on the basis of any subsequent developments, information or events.



REPORT ON CORPORATE GOVERNANCE

1. Company Philosophy on Corporate Governance

Your Company is fully compliant with the regulatory guidelines relating to the Corporate Governance of Clause 49 of the listing agreement with The Bombay Stock Exchange Ltd. The Company's philosophy on corporate governance is to observe high standard of business ethics and conduct its business by taking sound business decisions, follow efficient financial management practices, appropriate disclosure norms and high standard of corporate conduct to achieve sustained growth and maximum value for all its stake holders.

2. Board of Directors

The Board includes eminent individuals who have excelled in their respective areas of specialisation and comprises individuals drawn from management, financial and other fields.

a) Board of Directors of the Company is composed of 3 Directors headed by a non-executive promoter Director Chairman and two executive independent Directors.

b) The Composition of the Board of Directors and related information is as follows:

Name of the Director	Executive/ Non-Executive/ Independent	No. of Board Meetings attended	Attendance at the last AGM on 30.09.2011	Directorship in other companies incorporated in India	No. of other Board Committees of which member/ Chairman
Uma Kant Shukla	Executive & Independent	4	Present	Nil	Chairman-Shareholders'/ Investors' Grievance Committee
Subhash Nayak	Executive & Independent	4	Present	Nil	Member-Audit Committee
Haren Shah	Non-Executive (Promoter Group)	4	Present	3	Member-Shareholders'/ Investors' Grievance Committee

None of the Directors on the Board holds the office of Director in more than 15 companies or membership of committees of Board in more than 10 committees or chairmanship of more than 5 committee across all companies.

c) Board meetings held during the year :

Date of Board Meeting	Location	No. of Directors present
18th April, 2011	Lakhtar	3
21st July, 2011	Lakhtar	3
24th October, 2011	Lakhtar	3
27th January, 2012	Lakhtar	3

The meetings of the Board of Directors are normally scheduled well in advance and a detailed agenda folder is circulated to the Directors. The Board folder contains detailed notes on various agenda items and other information, which would enable the Board to discharge its responsibility effectively. The Directors, including the non-executive Directors, actively participate in the lengthy deliberations of the Board. The Chairman briefs the Board at every meeting on the overall performance of the Company and the important matters discussed at the meetings of the Audit Committee and the Shareholders'/Investors' Grievances Committee



are also highlighted. The functions performed by the Board include review of :

- Strategy and business plans
- Annual operating and capital expenditure budgets
- Investment and exposure limits
- Compliance with statutory/regulatory requirements and review of major legal issues
- Adoption of quarterly/half-yearly/annual results
- Significant labour problems
- Transactions pertaining to purchase/disposal of property
- Major accounting provisions and write-offs.

3. Audit Committee

The powers and terms of reference of the Audit Committee are as mentioned in Clause 49(II)(d) of the Listing Agreement and Section 292A of the Companies Act, 1956. The terms of reference are briefly described below :

- Oversight of the Company's financial reporting process and the disclosure of its financial information.
- Recommending the appointment and removal of external auditors, fixation of audit fee and also approval of payment for any other services.
- Reviewing with the management, the annual financial statements before submission to the Board.
- Reviewing with the management, external and internal auditors, the adequacy of internal control systems.
- Reviewing the adequacy of internal audit functions, including the structure, reporting coverage and frequency of internal audit.
- Discussion with internal auditors on any significant findings and follow-up thereon.
- Reviewing the findings of any internal investigations by the internal auditors.
- Discussion with external auditors before the audit commences on nature and scope of audit as well as to have post-audit discussions to ascertain any area of concern.
- Reviewing the Company's financial and risk management policies.
- To look into the reasons for substantial defaults in the payment to the depositors, debentureholders, shareholders (in case of non-payment of declared dividends) and creditors.
- Reviewing, with the management, the matters required to be included in the Directors' Responsibility Statement.
- Reviewing, with the management, the quarterly financial statements before submission to the Board for approval.
- Reviewing, with the management, performance of statutory and internal auditors and adequacy of the internal control systems.
- To review the functioning of the Whistle Blower mechanism as and when introduced.

Recommendations of the Audit Committee, if any, are considered and implemented by the Board from time to time.

The Committee held four meetings during the year, which were held on 18th April, 2011, 21st July, 2011, 24th October, 2011 and 27th January, 2012.



The constitution and attendance at the meetings was as under :

Name of the Director	No. of meetings attended
Mr. HAREN SHAH Chairman, Non-Executive (Promoter Group)	4
Mr. UMA KANT SHUKLA Executive , Independent	4
Mr. SUBHASH NAYAK Executive , Independent	4

4. Remuneration/Compensation Committee

The Company does not have any Director with remuneration on its Board and hence, does not require a separate Remuneration Committee.

5. Shareholders'/Investors' Grievance Committee

- a) The Committee held four meetings during the year, which were held on 18th April, 2011, 21st July, 2011, 24th October, 2011 and 27th January, 2012.

The constitution and particulars of meetings attended at the meeting was as under :

Name of the Director	No. of meetings attended
Mr. UMA KANT SHUKLA Chairman, Executive, Independent	4
Mr. SUBHASH NAYAK Executive, Independent	4
Mr. HAREN SHAH Non-Executive, (Promoter Group)	4

b) Compliance officer

Mr. Haren Shah is the Compliance Officer for complying with the requirements of SEBI (Prohibition of Insider Trading) Regulations, 1992 and the Listing Agreements with the Stock Exchanges in India.

- c) Comparative statement of the various complaints/requests received and cleared by the Company during the year is given in the **Investor Services** section of **General Shareholder Information**.



6. General Body Meetings

a) The date, time and venue of the last three General Body Meetings of the Company are given below:

Year	Type	Location	Date	Time
2008-09	AGM	Registered Office of Co., Station Road Lakhtar, Dist. Surendranagar, Gujarat.	23-07-2009	11.00 a.m.
2009-10	AGM	Registered Office of Co., Station Road Lakhtar, Dist. Surendranagar, Gujarat.	30-09-2010	11.00 a.m.
2010-11	AGM	Registered Office of Co., Station Road Lakhtar, Dist. Surendranagar, Gujarat.	30-09-2011	11.00 a.m.

- b) There are no materially significant transactions with the related party, viz., Promoters, Directors or the Management, their subsidiaries or relatives that may have potential conflict with the interest of the Company at large.
- c) An amount of penalty of ₹ 2,00,000/- is paid by the company vide order of SAT under regulation 13(6) of SEBI (PIT) regulations 1992 during the year.
- d) Communication to shareholders

Quarterly/half yearly/annual results and information relating to convening of Annual General Meeting are published in leading newspapers and also notified to the stock exchanges as required under the Listing Agreement.

Notices relating to Annual General Meeting are sent to all the members at their registered addresses.

Half-yearly declaration of financial performance for the half year ended 30th September, 2011 was not sent to the households of all shareholders of the Company but were published in the press as required.

Shareholder information

A detailed supplement containing information of importance to shareholders is attached to the Annual Report in section **General Shareholder Information**.

7. Disclosures

- a) During the year under review, besides the transactions reported elsewhere in the Annual Report, there were no other related party transactions with the promoters, Directors and management that had a potential conflict with the interest of the Company at large.

All the transactions with related parties are periodically placed before the Audit Committee. The Register of contracts detailing transactions in which Directors are interested is placed before the Board at every meeting for its approval. Transactions with related parties are disclosed in Notes no. 12 & 15 to the Accounts in the Annual Report.

- b) Listing fees to Ahmedabad Stock Exchange Ltd. are not paid for last 14 years and that to Saurashtra Kutchh Stock Exchange Ltd. for 9 years. Other than that there have been no instances of non-compliance on any matter with the rules and regulations prescribed by the Stock Exchanges, SEBI or any other statutory authority relating to the capital markets during the last three years. However, SEBI has imposed monetary penalty of ₹ 2,00,000/- as described in 6(c) above which has been paid during the year.



- c) The Company has complied with the mandatory requirements regarding the Board of Directors, Audit Committee and other Board Committees and other disclosures as required under the provisions of the revised clause 49 of the Listing Agreement effective 1st January, 2006. The status of compliance in respect of non-mandatory requirements of clause 49 of Listing Agreement is as follows:
- i) Maintenance of the Chairman's office : The Company has a non-executive chairman and no separate office is maintained for the chairman as also for non-executive chairman of the Audit Committee. But secretarial and other assistance is provided to them, whenever needed, in performance of their duties.
 - ii) Tenure of independent Directors : No specific tenure has been specified for the independent Directors.
 - iii) Shareholders' rights : Un-audited quarterly financial results were posted on the website of the Company www.alphahitechfuel.com. Since discontinuance of SEBI EDIFAR site, the same is timely submitted to BSE for posting the same on BSE site.
 - iv) Audit Qualification : So far, there have been no qualifications by the Auditors in their report on the accounts of the Company. The Company shall endeavour to continue to have un-qualified financial statements.
 - v) Training of Board of Directors : The Directors of the Company are persons from business and profession with experience in corporate sector. They are being kept posted with various statutory and regulatory changes which are applicable to the Company.
 - vi) Mechanism for evaluating non-executive Board members : Non-executive members of the Board are highly qualified and there is no need for evaluation.
 - vii) Whistle Blower policy : The Company has so far not framed a formal Whistle Blower policy. However, the employees of the Company have free access to the Board of Directors, Audit Committee and senior management personnel to report their concerns about un-ethical behaviour, fraud or violation of statutory requirements with assurance from the management to protect the employees from victimisation in case they report any such un-ethical or fraudulent behaviour.

8. Means of Communication

- a) The Company generally publishes quarterly financial results in Chanakya ni pothi (English), Ahmedabad and Newsline (Gujarati), Ahmedabad.
- b) Results are posted on Company's website www.alphahitechfuel.com. Annual Report, Quarterly Results, Shareholding pattern, etc. of the Company is timely submitted to BSE for posting the same on BSE site.
- c) Official news release, if any, is displayed on website of the Company.
- d) The Company has not made any presentation to the institutional investors or equity analyst.



9. General Shareholder Information

a) Annual General Meeting

- Date and Time
- Venue

28th September, 2012 at 11:00 a.m.

Registered Office & Factory

Station Road, Lakhtar,
Dist. Surendranagar,
Gujarat 382 775.

b) Financial Calendar

(tentative and subject to change)

- Financial reporting for the quarter ending June 30, 2012	: End of July, 2012
- Financial reporting for the half year ending September 30, 2012	: End of October, 2012
- Financial reporting for the quarter, ending December 31, 2012	: End of January, 2013
- Financial reporting for the year ending March 31, 2013	: End of April, 2013
- Annual General Meeting for the year ended March 31, 2013	: End of September, 2013

c) Dates of Book Closure

: 28th September, 2012 (AGM)

d) Dividend Payment Date

: Dividend is not recommended by the Board of Directors.

e) Registered Office

: Station Road, Lakhtar,
Dist. Surendranagar,
Gujarat 382 775.

f) Listing Details

Equity Shares are listed on the following stock exchanges:

- i. The Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai - 400 023.
- ii. The Stock Exchange Ltd.,
Kamdhenu Complex,
Opp. Sahajanand College, Panjara Pole,
Ahmedabad - 380 015.
- iii. The Saurashtra Kutchh Stock Exchange Ltd.
Popatbhai Sorathia Bhavan,
Sadar Bazar, Rajkot 360 001.

g) Stock Code

Bombay Stock Exchange Ltd,

531247

Ahmedabad Stock Exchange Ltd.

03046

Saurashtra Kutchh Stock Exchange Ltd.

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Script ID with NSDL/CDSL

INE 506 B 01016

h) Stock Price Data

Monthly Share price data of the Company's shares on BSE for the year ended 31st March, 2012:

Month	Apr-11	May-11	Jun-11	Jul-11	Aug-11	Sep-11	Oct-11	Nov-11	Dec-11	Jan-12	Feb-12	Mar-12
High	2.60	3.39	4.05	4.09	4.08	5.60	6.08	6.69	6.39	3.04	2.34	2.00
Low	1.76	1.78	2.60	3.31	3.32	3.62	4.76	4.95	3.19	1.77	1.61	1.60
Vol.	1,00,029	86,507	1,99,657	79,231	1,04,645	3,72,496	6,55,015	11,44,146	1,84,006	2,24,963	2,11,486	36,010



i) Registrar and Transfer Agents

(for business related to custodian connectivity and other communication relating to share certificates, dividend and change of address)

Link Intime India Pvt. Ltd.

C-13, Pannalal Silk Mills Compound
LBS Marg, Bhandup West, Mumbai 400 078.
Tel. : 022-2594 6970
Fax : 022-2594 6969
email : rnt.helpdesk@linkintime.co.in

j) Share Transfer System

Link Intime India Pvt. Ltd. processes transfer of shares held in physical form. If the relevant documents are complete and in order in all respects, the transfer of shares is effected and certificates are despatched to the transferees within 30 days from the date of receipt.

The requests for dematerialisation/rematerialisation of shares are processed by the Registrar & Transfer agents and if all documents are found to be in order, the same are approved by them within a period of 21 days from the lodgement of the request.

k) Investor Services

Analysis of pending communication by the Company's Registrar & Transfer Agents during the year :

S No.	Description	Opening balance	Received	Replied	Closing balance
	COMPLAINTS				
1.	BSE	0	0	0	0
	Total	0	0	0	0

As per revised clause 47(F) of the listing agreement, the e-mail ID, where the investor grievances can be communicated is haren108@indiatimes.com

During the year 2011-12 no complaint was received and replied during the period.



l) Distribution of Shareholding as on 31 st March

No. of equity shares held	2012				2011			
	No. of Share holders	% of total no.	Value of Shares held	%of total Equity	No. of Shares holders	% of total no.	Value of Shares held	% of total Equity
1-5000	3,022	73.3317	50,86,800	13.8284	3,076	72.9429	51,56,390	14.0176
5001-10000	510	12.3756	42,41,040	11.5292	538	12.7579	44,74,480	12.1639
10001-20000	286	6.9401	43,70,410	11.8809	297	7.0429	45,38,860	12.3389
20001-30000	104	2.5237	26,37,760	7.1707	98	2.3239	25,16,910	6.8422
30001-40000	49	1.1890	17,18,190	4.6709	51	1.2094	18,10,420	4.9216
40001-50000	36	0.8736	17,38,970	4.7274	41	0.9723	19,87,070	5.4018
50001-100000	72	1.7471	53,45,280	14.5311	71	1.6837	51,67,860	14.0488
100001 & above	42	1.0192	1,16,46,610	31.6613	45	1.0670	1,11,33,070	30.2652
Total	4,121	100.0000	3,67,85,060	100.0000	4,217	100.0000	3,67,85,060	100.0000

m)Categories of Shareholding as on 31st March

Category	2012						
	Demat		Physical		Total		
	Shares	Percent	Shares	Percent	Shares	Value	Percent
Other Bodies							
Corporate	4,61,612	13.9563	0	0.0000	4,61,612	46,16,120	12.5489
Clearing member	24,471	7.3913	0	0.0000	24,471	2,44,710	0.6652
Directors	1,19,000	3.5978	19,833	5.3463	1,38,833	13,88,330	3.7742
Market Makers	54,915	1.6602	0	0.0000	54,915	5,49,150	1.49.29
NRIs	19,905	0.6018	117	0.0315	20,022	2,00,220	0.5443
NRI(Non repatriable)	1,420	0.0429	0	0.0000	1,420	14,200	0.0386
Public	25,52,541	77.1735	3,33,752	89.9676	28,86,293	2,88,62,930	78.4637
Relatives of Directors	6,067	0.1834	17,267	4.6546	23,334	2,33,340	0.6343
HUFs	67,606	2.0439	0	0.0000	67,606	6,76,060	1.8379
Total	33,07,537	100.0000	3,70,969	100.0000	36,78,506	3,67,85,060	100.0000
Category	2011						
	Demat		Physical		Total		
	Shares	Percent	Shares	Percent	Shares	Value	Percent
Other Bodies							
Corporate	2,33,408	7.0569	0	0.0000	2,33,408	23,34,080	6.3452
Clearing member	30,740	0.9294	0	0.0000	30,740	3,07,400	0.8357
Directors	1,19,000	3.5978	19,833	5.3463	1,38,833	13,88,330	3.7742
Market Makers	19,416	0.5870	0	0.0000	19,416	1,94,160	0.5278
NRIs	20,036	0.6058	117	0.0315	20,153	2,01,530	0.5479
NRI(Non repatriable)	1,500	0.0454	0	0.0000	1,500	15,000	0.0408
Public	28,10,025	84.9582	3,33,752	89.9676	31,43,777	3,14,37,770	85.4634
Relatives of Directors	6,067	0.1834	17,267	4.6546	23,334	2,33,340	0.6343
HUFs	67,345	2.0361	0	0.0000	67,345	6,73,450	1.8307
Total	33,07,537	100.0000	3,70,969	100.0000	36,78,506	3,67,85,060	100.0000



n) Issue of ADR/GDR, etc.

The Company has not issued any GDR/ADR, Warrants or any other convertible instruments.

o) Address for Correspondence

Haren Shah
Alpha Hi-Tech Fuel Ltd.
7/C, Poornima
503, M. G. Road
Mulund(w)
Mumbai 400 080
Telefax : 022 25648374
email : haren108@indiatimes.com

p) Declaration for the Compliance of Code of Conduct in pursuance of Clause 49D(ii) of the Listing Agreement

It is hereby declared that all the Board Members and Senior Management Personnel of the Company have affirmed to the Board of Directors, their compliance with the Code of Conduct of the Company pursuant to Clause 49D(ii) of the Listing Agreement.

q) Auditors' Certificate on Corporate Governance

Certificate regarding compliance of conditions of Corporate Governance, as stipulated in the Listing Agreement with the Stock Exchanges, received from M/s. K.U. Kothari & Co., Statutory Auditors of the Company is annexed to this report. The said certificate will also be sent to the Stock Exchanges alongwith the Annual Report to be filed by the Company.

Lakhtar; 24th April, 2012

By order of the Board

Registered Office :

Station Road,
Lakhtar, Dist. Surendranagar,
Gujarat 382 775.

HAREN SHAH
Director



ANNEXTURE TO THE DIRECTORS' REPORT

AUDITORS' CERTIFICATE ON CORPORATE GOVERNANCE

To the Members of ALPHA HI-TECH FUEL LIMITED

We have examined the compliance of conditions of corporate governance by ALPHA HI-TECH FUEL LIMITED for the year ended on 31st March, 2012 as stipulated in Clause 49 of the Listing Agreement of the said Company with the stock exchanges.

The compliance of conditions of corporate governance is the responsibility of the management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the abovementioned Listing Agreements subject to the following :

- *The Company has not paid annual listing fees to the Stock Exchange, Ahmedabad for 14 years and that to the Saurashtra and Kutchh Stock Exchange Ltd., Rajkot for 9 years.*

We state that no investor grievances are pending for a period exceeding one month against the Company as per the records maintained by the Shareholders'/investors' Grievance Committee.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

for M/s. K.U. Kothari & Co.
Chartered Accountants
ICAI firm registration no. : 105310W

Prakash Chechani
Partner
Membership no. : 104203
Mumbai; 24th April, 2012



AUDITORS' REPORT

To the members of **ALPHA HI-TECH FUEL LTD.**

We have audited the attached Balance Sheet of ALPHA HI-TECH FUEL LTD. as at 31st March, 2012, the Statement of Profit & Loss and also the Cash Flow statement of the Company for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We have conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material mis-statements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion and report that :

1. As required by the Companies (Auditors' Report) Order, 2003 issued by the Central Government of India in terms of Section 227 (4A) of the Companies Act, 1956 and in terms of the information and explanations given to us and on the basis of such checks as we considered appropriate, we enclose, in the Annexure, a statement on the matters specified in paragraph 4 and 5 of the said Order.
2. Further to our comments in the Annexure referred to in paragraph 1 above and subject to notes on accounts, we report that :
 - a) We have obtained all the information and explanations, which, to the best of our knowledge and belief, were necessary for the purpose of our audit;
 - b) In our opinion, proper Books of Account, as required by law, have been kept by the Company so far as appears from our examination of the Books of the Company;
 - c) The Balance Sheet, Statement of Profit & Loss and Cash Flow statement dealt with by this report are in agreement with the Books of account of the Company;
 - d) In our opinion, the aforesaid Balance Sheet, Statement of Profit & Loss and Cash Flow statement comply, in all material respects, with the Accounting Standards referred to in sub-section (3C) of Section 211 of the Companies Act, 1956: and
 - e) On the basis of the written representations received from the Directors and taken on record by the Board, we report that none of the Directors is disqualified as on March 31, 2012 from being appointed as a Director in terms of section 274(1)(g).

In our opinion and to the best of our information and according to the explanations given to us, the said accounts, read with Schedules and other Notes thereon, give the information required by the Companies Act, 1956, in the manner so required and gives a true and fair view in conformity with the accounting principles generally accepted in India :

- i) in the case of Balance Sheet, of the State of Affairs of the Company as at 31st March 2012;
- ii) in the case of Statement of Profit & Loss, of the loss of the Company for the year ended on that date; and
- iii) in the case of Cash Flow statement, of the cash flows for the year ended on that date.

for M/s. K.U. Kothari & Co.
Chartered Accountants
ICAI firm registration no. : 105310W

Prakash Chechani
Partner
Membership no. : 104203
Mumbai; 24th April, 2012



ANNEXURE TO AUDITORS' REPORT OF EVEN DATE OF ALPHA HI-TECH FUEL LIMITED

Referred to in paragraph 1 of our Report of even date on the accounts of ALPHA HI-TECH FUEL LTD. for the year ended March 31, 2012.

- (i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
 - (b) As explained to us, the Assets have been physically verified by management in accordance with the phased programme of verification, which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such verification.
 - (c) During the year, the Company has not disposed off a substantial part of its fixed assets.
- (ii) (a) The inventory has been physically verified during the year by the management. In our opinion, the frequency of verification is reasonable.
 - (b) The procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the Company and the nature of its business.
 - (c) The Company has maintained proper records of inventory. No material discrepancies have been noticed on physical verification of stocks as compared to book records.
- (iii) As informed to us, the Company has, during the year, not granted any loans, secured or unsecured, to Companies, firms or other parties covered in the register maintained under section 301 of the Act. Accordingly, paragraphs 4(iii)(a),(b),(c) and (d) of the order are not applicable.
- (iv) In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the Company and the nature of its business, for the purchase of inventory and fixed assets and for the sale of goods. During the course of audit, no major weakness has been noticed in these internal controls.
- (v) Based on the audit procedures applied by us and according to the information and explanations provided by the management, there are no transactions that need to be entered into the register maintained under section 301 of the Act.
- (vi) The Company has not accepted any deposit from the public.
- (vii) In our opinion, the Company has an internal audit system commensurate with its size and nature of its business.
- (viii) The Central Government has not prescribed maintenance of Cost records u/s. 209(1)(d) of the Act for any of the products of the Company. Though, Cost Audit is mandated, in absence of manufacturing activity during the year, Cost Audit is not applicable.
- (ix) (a) The Company is regular in depositing with the appropriate authorities undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income-tax, Sales tax, Wealth-tax, Custom Duty, Excise Duty, Cess and other material statutory dues applicable to it. There were no arrears as at 31st March 2012 for a period of more than six months from the date they became payable.



(b) According to the information and explanations given to us and records of the Company examined, following amounts have not been deposited as on March 31, 2012 on account of pending dispute :

Department	₹ in lacs	Forum where dispute is pending
Sales tax	273.12	Jt. Sales-Tax Commisioner, Rajkot
Income tax	72.11	ITAT, Rajkot
Income tax	26.19	ITAT, Mumbai

- (x) The Company has no accumulated losses at the end of the financial year but has incurred cash losses in the current and in the preceding financial years.
- (xi) According to the information and explanations given to us, the Company has not defaulted in repayment of dues to a financial institution or bank. The Company has not issued any debentures.
- (xii) According to the information and explanations given to us, the Company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
- (xiii) The Company is not a chit fund or a nidhi mutual benefit fund/society. Therefore, the provisions of clause 4 (xiii) of the Companies (Auditor's Report) Order, 2003 are not applicable to the Company.
- (xiv) According to the information and explanations given to us, the Company is not dealing or trading in shares, securities, debentures and other investments. Accordingly, the provisions of clause 4(xiv) of the Companies (Auditor's Report) Order, 2003 are not applicable to the Company.
- (xv) According to information and explanations given to us, the Company has not given any guarantee for loans taken by others from banks or financial institutions.
- (xvi) According to the information and explanations given to us, no term loan has been raised.
- (xvii) According to the information and explanations given to us and on overall examination of the Balance Sheet of the Company, we report that no funds raised on short-term basis have been used for long term investment. No long-term funds have been used to finance short-term assets except working capital.
- (xviii) The Company has not made preferential allotment of shares to parties and Companies covered in the register maintained under section 301 of the Act.
- (xix) The Company has not issued any debentures.
- (xx) The Company has not raised any money through a public issue during the year.
- (xxi) Based upon the audit procedures performed and information and explanations given to us, we report that no fraud on or by the Company has been noticed or reported during the course of our audit.

for M/s. K.U. Kothari & Co.
Chartered Accountants
ICAI firm registration no. : 105310W

Prakash Chechani
Partner
Membership no. : 104203
Mumbai; 24th April, 2012



BALANCE SHEET

<i>Particulars</i>	<i>Note</i>	<i>as at</i>	<i>as at</i>
	<i>No.</i>	<i>31st March 2012</i>	<i>31st March 2011</i>
		₹	₹
Equities and Liabilities			
<u>Shareholders' Funds</u>			
Share Capital	10	3,67,85,060	3,67,85,060
Reserves and Surplus	11	51,74,710	74,98,611
<u>Non-Current Liabilities</u>			
Long Term Borrowings	12	59,49,559	59,49,559
Deferred Tax Liabilities (net)	1(e)	77,27,858	74,88,233
Other Long Term Liabilities	13	8,29,020	8,06,520
Long Term Provisions	14	84,000	84,000
<u>Current Liabilities</u>			
Short Term Borrowings	15	1,91,589	2,00,000
Trade Payables	16	29,130	10,000
Other Current Liabilities	17	-	2,00,000
TOTAL		5,67,70,926	5,90,21,983
Assets			
<u>Non Current Assets</u>			
Fixed Assets			
Tangible Assets	18	1,54,98,172	1,68,06,964
Non Current Investments	19	1,050	1,050
Long Term Loans and Advances	20	1,88,45,313	1,88,45,313
Other Non-Current Assets	21	1,62,44,680	1,65,53,740
<u>Current Assets</u>			
Inventories	22	59,64,700	59,64,700
Cash and Cash Equivalents	23	2,17,011	8,50,216
TOTAL		5,67,70,926	5,90,21,983

See accompanying notes forming part of the financial statements

In terms of our report attached
for M/s. K.U. Kothari & Co.
Chartered Accountants
ICAI firm registration no. : 105310W

UMA KANT SHUKLA

SUBHASH NAYAK

Prakash Chechani
Partner
Membership no. : 104203
Mumbai; 24th April, 2012

HAREN SHAH
Directors



STATEMENT OF PROFIT AND LOSS

<i>Particulars</i>	<i>Note No.</i>	<i>For the year ended 31st March 2012</i>	<i>For the year ended 31st March 2011</i>
		₹	₹
Continuing Operations			
Revenue from Operations		-	-
Other Income		-	-
Total Revenue		-	-
Expenses			
Cost of Material Consumed		-	-
Purchases of Stock in Trade		-	-
Changes in Inventories of Finished Goods, Work in Progress, Stock in Trade		-	-
Employee Benefit Expenses	24	18,000	18,000
Finance Costs		-	-
Depreciation and Amortisation Expenses	18	13,08,792	13,08,792
Other Expenses	25	7,57,484	4,68,758
Total Expenses		20,84,276	17,95,550
Profit before exceptional/ extraordinary items & tax		(20,84,276)	(17,95,550)
Exceptional / extraordinary Items	26	-	2,00,000
Profit / (Loss) before tax		(20,84,276)	(19,95,550)
Tax expense:			
Net Current Tax Expense			
Deferred tax liability		2,39,625	1,44,846
Profit / (Loss) from continuing operations (A)		(23,23,901)	(21,40,396)
Discontinuing operations (B)		-	-
Profit for the period (A + B)		(23,23,901)	(21,40,396)
Basic & Diluted EPS		(0.63)	(0.58)

As per our report of even date attached for M/s. K.U. Kothari & Co. Chartered Accountants ICAI firm registration no. : 105310W

UMA KANT SHUKLA

SUBHASH NAYAK

Prakash Chechani
Partner
Membership no. : 104203
Mumbai; 24th April, 2012

HAREN SHAH
Directors



Cash Flow Statement for the year ended 31st March, 2012

<i>Particulars</i>	<i>For the year ended</i>		<i>For the year ended</i>	
	<i>31st March 2012</i>		<i>31st March 2011</i>	
	₹		₹	
A. Cash flow from operating activities				
Net Profit / (Loss) before extraordinary items and tax		(2,323,901)		(2,140,396)
<u>Adjustments for:</u>				
Depreciation and amortisation	1,308,792			1,308,792
Deferred Tax Liability (Net)	239,625	1,548,417	144,846	1,453,638
Operating profit / (loss)		(775,484)		(686,758)
<u>Changes in working capital:</u>				
<u>Adjustments for (increase) / decrease in operating assets:</u>				
Inventories	-		-	
Trade receivables	309,060		971,425	
Long-term loans and advances	-		-	
Other non-current assets	-	309,060	-	971,425
<u>Adjustments for increase / (decrease) in operating liabilities:</u>				
Trade payables	19,130			10,000
Other current liabilities	(200,000)			200,000
Other long-term liabilities	22,500			2,500
Short-term provisions				
Long-term provisions	-	(158,370)	-	212,500
Cash flow from extraordinary items		-		-
Cash generated from operations		(624,794)		497,167
Net income tax (paid) / refunds		-		-
Net cash flow from / (used in) operating activities (A)		(624,794)		497,167
B. Cash flow from investing activities				
Loans realised others	(8,411)			
Net cash flow from / (used in) investing activities (B)		(8,411)		-
Net cash flow from / (used in) financing activities (C)		-		-
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		(633,205)		497,167
Cash and cash equivalents at the beginning of the year		850,216		353,049
Cash and cash equivalents at the end of the year		217,011		850,216

As per our report of even date attached for M/s. K.U. Kothari & Co. Chartered Accountants ICAI firm registration no. : 105310W

UMA KANT SHUKLA

SUBHASH NAYAK

Prakash Chechani
Partner
Membership no. : 104203
Mumbai; 24th April, 2012

HAREN SHAH
Directors



Notes forming part of financial statement.

1. Significant Accounting Policies adopted

(a) Basis of Accounting

The accounts have been prepared on the basis of historical costs and in accordance with applicable accounting standards except where otherwise stated. For recognition of profits and losses, mercantile system of accounting is followed, except certain expenditure and income which are accounted for on its ascertainment or on cash basis, where it is not possible to ascertain, with reasonable certainty, their quantum of accruals.

(b) Fixed Assets

Fixed Assets are stated at cost less depreciation. Cost comprises of the purchase price and any attributable cost of bringing the assets to working condition for its intended use. Expenditure for additions, improvements and renewals are capitalised and expenditure for maintenance and repairs are charged to the Profit and Loss Account. When assets are sold or discarded, their cost and accumulated depreciation is removed from the account and any gain or loss, resulting from their disposal, is included in the Profit and Loss Account.

(c) Depreciation

Depreciation is provided using the Straight Line Method at the rates and in the manner specified in Schedule XIV to the Companies Act, 1956. Depreciation is provided on new Plant and Machinery as and from the date it is put to its commercial use.

(d) Inventories

Inventories (other than Stores, Spares and Consumables and packing materials) are valued at lower of cost or estimated net realisable value. In the circumstances when the utility of goods is no longer as great as its cost, due to evaporation and loss of weight, valuation is done keeping in line with Accounting Standard AS-2 on *Valuation of Inventories* issued by The Institute of Chartered Accountants of India. The cost of inventories is arrived at on the following basis:

Raw materials	-	First in first out/annual average method.
WIP and finished goods	-	Average cost of last quarter's production/ average annual cost, computed on full absorption costing method. In case of similar items purchased and produced, valuation at the weighted average rate.

(e) Taxation

Deferred tax is recognised, subject to the consideration of prudence in respect of deferred tax assets, on timing difference, being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Appropriate adjustments are made in reserves and surplus to provide for Deferred Tax Liability.



2. Contingent Liabilities

Disputed demand for Sales tax for the years 1996-97 to 2000-01 of ₹ 52,81,360 in terms of orders from the Sales tax Tribunal, Gujarat is decided in favour of the Company. Sales Tax Demand of ₹ 2,73,12,314/- plus interest is also disputed for the years 2002-03 to 2005-06 and appeals are lying to be decided. The Company has preferred appeals against the said orders after taking appropriate advise from the experts.

The Assistant Commissioner of Income-tax, Surendranagar has raised demands of ₹ 72,10,924 disallowing certain claims of deduction from Total Income against which the Company has preferred appeals with ITAT, Rajkot after counselling of the experts. Pending final disposal of the appealed demands, revenue authorities have preferred to attach the fixed and current assets of the Company.

Disputed demand of ₹ 26,19,909/- for A.Y. 2006-07 under the Income Tax Act is lying undecided with Appellate Tribunal, Mumbai.

3. Information for each class of goods manufactured and raw material consumed :

	Fuel Briquettes		Raw Material (Agro-waste)	
	Qty. M.T.	Value ₹	Qty. M.T.	Value ₹
Capacities				
Licenced		Not. Applicable (Not applicable)		
Installed as certified by management		70,000 (70,000)		
Stocks				
Opening Stock	0 (0)	0 (0)	8,521 (8,521)	59,64,700 (59,64,700)
Production/Purchase	- (-)	- (-)	- (-)	- (-)
Sales/Consumption/adjustment	- (0)	- (0)	- (0)	- (0)
Closing Stock	0 (-)	0 (-)	8,521 (8,521)	59,64,700 (59,64,700)

4. Auditors' Remuneration*

	2011-12	2010-11
	₹	₹
Statutory Auditors	10,000	10,000
Internal Auditors	5,000	5,000
Certification and other matters	7,500	7,500
Expenses re-imbusement	2,500	2,500

(* without Service Tax)



5. Related Party transactions

Current account outstanding at the year end payable to Mrs. Alpa Haren Shah, wife of Mr. Haren Shah, Director, ₹ 12,00,000, to Mrs. Bhanuben Shah, mother of Mr. Haren Shah, Director, ₹ 11,00,000 and to Mr. Haren Shah, Director, ₹ 1,91,589

6. Earnings Per Share

As per the amended Clause 41 of the Listing Agreement and by virtue of Accounting Standard 20 "Earnings Per Share" issued by the ICAI the disclosures are given below :

Earnings Per Share (EPS) calculation (basic and diluted) :

	Unit	2011-12	2010-11
a) Amount used as the numerator Profit/(Loss) after taxation	₹	(23,23,901)	(21,40,396)
b) Weighted average number of equity shares used as the denominator	No.	36,78,506	36,78,506
c) Nominal value of shares	₹	3,67,85,060	3,67,85,060
d) Earnings per share	₹	--	--

7. Balances of Sundry Debtors, Banks and Loans & Advances are subject to confirmation.

8. Amount realised on sale of residue agricultural waste is classified under Other Income.

9. Previous year's figures have been regrouped/recast wherever necessary and are in brackets besides current years' figures. Figures of loss are presented in Brackets.



Notes to Balance Sheet

Note	Particulars	31-Mar-12 (₹)	31-Mar-11 (₹)
10	Share Capital		
	Authorised		
	50,00,000 equity shares of Rs. 10 each	<u>5,00,00,000</u>	<u>5,00,00,000</u>
i	Issued, Paid-up and Subscribed		
	36,78,506 equity shares of Rs. 10 each	<u>3,67,85,060</u>	<u>3,67,85,060</u>
ii	These shares are entitled to one vote per share & on liquidation entitled to receive net assets (after distribution of all preferential amounts) on prorata basis. No dividend is proposed.		
iii	Shareholding more than 5%	-	-
11	Reserves and Surplus		
	<u>Profit and Loss Account</u>		
	Opening Balance	74,98,611	96,39,007
	Reductions	<u>(23,23,901)</u>	<u>(21,40,396)</u>
	Closing Balance	<u>51,74,710</u>	<u>74,98,611</u>
12	Long Term Borrowings		
	<u>Loans and Advances from Related Parties:</u>		
	Loan from Mrs. Alpa Shah (Relative of Director, Mr. Haren Shah)	12,00,000	12,00,000
	Loan from Mrs. Bhanuben Shah (Relative of Director, Mr. Haren Shah)	11,00,000	11,00,000
	Other Loans and Advances	<u>36,49,559</u>	<u>36,49,559</u>
		<u>59,49,559</u>	<u>59,49,559</u>
13	Other Long Term Liabilities		
	Trade Payables	8,29,020	8,06,520
14	Long Term Provisions		
	Provision for Income Tax 97-98	<u>84,000</u>	<u>84,000</u>
		<u>84,000</u>	<u>84,000</u>
15	Short Term Borrowings		
	<u>Loans and Advances from Related Parties</u>		
	Loan from Director, Mr. Haren Shah	1,91,589	2,00,000
16	Trade Payables		
	Sundry Creditors	29,130	10,000
17	Other Current Liabilities		
	SEBI Penalty	-	2,00,000



Note 18
Tangible Assets

Sr. No.	Particulars	Rate of Dep. (%)	Gross Block		Depreciation		Net Block	
			As on 01-04-2011	As on Additions/ Deletion 31-03-2012	As on 01-04-2011	For the Year 31-03-2012	As on 01-04-2011	As on 31-03-2012
1	Land	0.00%	84,431	84,431	-	-	84,431	84,431
2	Factory Building	3.34%	1,216,184	1,216,184	424,911	40,620	791,273	750,653
3	Plant & Machinery	4.75%	23,821,198	23,821,198	9,137,159	1,131,504	14,684,039	3,552,535
4	Electrical Installations	5.53%	1,070,228	1,070,228	445,545	59,216	624,68	565,467
5	Mobile Equipments	6.22%	1,243,447	1,243,447	621,102	77,360	622,345	544,985
6	Furniture & Fixtures	0.00%	7,147	7,147	7,147	-	-	-
7	Laboratory Equipments	5.22%	1,764	1,764	1,571	92	193	101
8	Scooter and Bi-Cycle	0.00%	24,960	24,960	24,960	-	-	-
9	Office Equipments	0.00%	155,350	155,350	155,350	-	-	-
	Total Current Year		27,624,709	27,624,709	10,817,745	1,308,792	16,806,964	15,498,172
	Total Previous Year		27,624,709	27,624,709	9,508,953	1,308,792	18,115,756	16,806,964



	(₹)	(₹)
19 Non-Current Investments		
Others (shares of Kapol Co-op. Bank)	1,050	1,050
20 Long Term Loans and Advances		
Security Deposits	18,680	18,680
Insurance Claim	29,643	29,643
TDS for PY 96-97 and 97-98	46,225	46,225
<u>Other Loans and Advances</u>		
Unsecured and Considered Good	1,87,50,765	1,87,50,765
	1,88,45,313	1,88,45,313
21 Other Non-Current Assets		
Long Term Trade Receivables (Unsecured and Considered Good)	1,62,44,680	1,65,53,740
22 Inventories		
Raw Materials	59,64,700	59,64,700
23 Cash and Cash Equivalent		
Cash on Hand	2,06,692	6,25,411
Balance with Banks in Current Accounts	10,319	2,24,805
	2,17,011	8,50,216
24 Employee Benefit Expenses		
Salaries and Wages	18,000	18,000
25 Other Expenses		
Accounting Charges	15,000	10,000
Advertisement	6,085	9,105
AGM Expenses	83,244	71,112
Annual Issue Charges	32,922	34,512
Audit Fees	20,000	20,000
Bank Charges	635	100
Books & Periodicals	5,882	5,610
Filing Fees	4,130	1,500
Internal Audit Fees	5,000	5,000
Postage and Telegram Expenses	15,172	13,862
Printing & Stationery	27,814	22,100
Professional Fees	15,000	10,000
Registrar & Transfer Agent	1,05,888	54,267
Rent, Rate and Taxes	4,796	4,796
Repairs and Maintenance	3,81,871	1,78,264
Stock Exchange Listing Fees	34,045	28,530
	7,57,484	4,68,758
26 Extra Ordinary Items		
Penalty payable to SEBI	-	2,00,000
	-	2,00,000



ALPHA HI-TECH FUEL LIMITED

Registered Office :
Station Road, Lakhtar, Dist. Surendranagar, Gujarat - 382 775.

PROXY FORM

19th Annual General Meeting to be held on 28th September 2012

DP Id

Reg. Folio No.

Client Id

No. of Shares

I/We
of
being a member/members of the above named Company hereby appoint
of
or failing him/her of

as my/our proxy to vote for me/us on my/our behalf at the 19th Annual General Meeting of the Company to be held at 11:00 a.m. on Friday, the 28th September, 2012 at the registered office of the Company at Station Road, Lakhtar, Dist. Surendranagar, Gujarat - 382 775.

Signed this day of 2012



Signature of proxy

Signature of member

Note : This form, in order to be effective, should be duly stamped, completed and signed and must be deposited at the Registered Office of the Company, not less than 48 hours, before the meeting.

ALPHA HI-TECH FUEL LTD.

Registered Office :
Station Road, Lakhtar, Dist. Surendranagar, Gujarat - 382 775.

ATTENDANCE SLIP

19th Annual General Meeting held on 28th September 2012

DP Id

Reg. Folio No.

Client Id

No. of Shares

I Certify that I am a registered/proxy for the registered shareholder of the Company.

I hereby record my presence at the 19th Annual General Meeting of the Company at 11:00 a.m. on Friday, the 28th September, 2012 at Station Road, Lakhtar, Dist. Surendranagar, Gujarat - 382 775 or at such adjourned meeting.

Member's/Proxy's Name in BLOCK Letters.

Signature of member/proxy

Note : Please, fill in this attendance slip and handover at the entrance of the meeting venue.

19th Annual Report
2011 - 12



ALPHA
HI-TECH
FUEL LIMITED

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**ALPHA
HI-TECH
FUEL LIMITED**

7/C, Poornima, 503, M. G. Road,
Mulund (West), Mumbai - 400 080.
Telefax : +91 22 2564 8374



Board of Directors

Uma Kant Shukla
Subhash Nayak
Haren Shah

Bankers

The Thane Bharat Sahakari Bank Ltd.

Registered Office & Factory

Station Road
Lakhtar
Dist. Surendranagar
Gujarat 382 775

Head Office

7/C Poornima
503 M. G. Road
Mulund(west)
Mumbai 400 080
Telefax : 022 2564 8374
Website : www.alphahitechfuel.com

Share Transfer Agents

Link Intime India Pvt. Ltd.
C-13, Pannalal Silk Mills Compound
LBS Marg, Bhandup (West)
Mumbai 400 078
Tel. : 022 25946970
Fax : 022 25946969
email : rnt.helpdesk@linkintime.co.in

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